

Elavon Funding Breakdown

For Elavon you need to determine 4 things:

Funding Type, Settlement Option, Settlement Cycle, Billing Option

Funding Type	RTP (Real Time Payment Option) Tape 00 Runs 7 Days a Week – Cost \$10 Funded Immediately on the Instant Payment Rails Must be an affiliated bank check the link below. Rail https://www.theclearinghouse.org/payment-systems/rtp/RTP-Participating-Financial-Institutions	ACH = Automated Clearing House - Runs M-F (3 Method Types indicated by the Tape ID #) <ol style="list-style-type: none"> 1. Fast Track Funding – Tape 13 – Cost \$7.50 (Batch Monday prior to 10pm its guaranteed to post on Tuesday. Mondays deposit will post at 5pm.) 2. Next Day Funding – Tape 03 – Cost \$5 (Will only receive next day if the merchant separates the fees from the deposit.) 3. Normal ACH – Tape 14 – Cost \$0 (2–3-day deposit time frame) Only merchants who need to be on TSYS.
Settlement Options	GS = Gross Settlement (settlement will separate the deposit from the fees)	NS = Net Settlement (2 options) <ol style="list-style-type: none"> 1. NN = Net Net we know it as “Daily Discount-Net”– Removes the fees from the deposit. (This removes settlement fees, chargebacks, etc.) 2. NC = Net Credit – Holds the debit amount, used for entities that separate out the deposit from the fees like government accounts.
Settlement Cycle	X – One Net Payment per the Settlement Cycle Runs at 11pm EST M-F	M – First Available Cycle Between Midnight and 2am (Deposit and Fee goes out as one this will include all fees i.e. chargebacks) -Runs 7 days a week
Billing Option	N = Daily same cycle	C = Monthly

Daily Discount

- **Net** = One Deposit in bank (1 line item) (Total Batch – Fees)
 - For Next Day Funding (bank must be listed in the affiliated bank link above) When completing the app go to the Bank Accounts Tab Select RTP for funding type and check Use Daily Discount
 - Operations follow up ensuring that the account is set up the following way
RTP (Real Time Payments) Tape 00, NN, M cycle, N billing

- Split = Two Line Items listed on bank account, one Deposits (Full Batch Amount) and one Withdrawal (Total Fees)
 - For Next Day Funding - when filling out the app go to the Bank Accounts Tab Select Next Day Funding for funding type on the application and check Use Daily Discount
 - Operations follow up ensuring that the account is set up the following way
Tape 03, GS, M cycle, N billing

Flat Rate Template B MOTO SAVE

Home > My Paperwork > Overview > Edit Form

ASSISTANT

What's missing?
[Highlight Issues](#)

SECTIONS

- Merchant Information
- Addresses
- Principals
- Statements
- Financial Information
- Pricing
- Equipment
- Fees

BANK ACCOUNTS

Deposit Account

Account #*

Routing Number*

☐ Different Billing Account?

☐ Different Chargeback Account?

Funding Type*
Next Day Funding

Next Day Fee*
0.00

☒ Use Daily Discount

PREVIOUS NEXT

PulsePoint Copyright © 2005-2025 Fidano. All rights reserved.

Flat Rate Template B MOTO SAVE

Home > My Paperwork > Overview > Edit Form

ASSISTANT

What's missing?
[Highlight Issues](#)

SECTIONS

- Merchant Information
- Addresses
- Principals
- Statements
- Financial Information
- Pricing
- Equipment
- Fees
- Value Added Services
- Bank Accounts**
- Additional Information

BANK ACCOUNTS

Deposit Account

Account #*

Routing Number*

☐ Different Billing Account?

☐ Different Chargeback Account?

Fast Track Funding

✓ Next Day Funding

Regular Funding

True Daily (RTP)

US BANK

Next Day Fee*
0.00

PREVIOUS NEXT

PulsePoint Copyright © 2005-2025 Fidano. All rights reserved.

[Terms](#) | [Privacy](#) | [Status](#) | [Support](#)